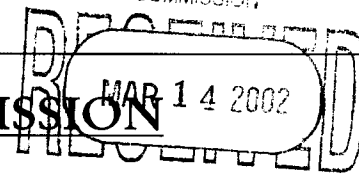


CIVIL

ARIZONA CORPORATION  
COMMISSION

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**



Director of Utilities

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

D

W-01917A  
DRAGOON WATER CO.  
7459 E ALMERIA  
SCOTTSDALE AZ 85257-0000

**ANNUAL REPORT**

*Butler  
3-15-02  
can*

**FOR YEAR ENDING**

12	31	2001
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FOR COMMISSION USE

ANN 04	02
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## COMPANY INFORMATION

**Company Name (Business Name)** DRAGOON WATER CO., INC.

**Mailing Address** 7459 E. ALMERIA

(Street)

**SCOTTSDALE, AZ 85257**

(City)

(State)

(Zip)

**(480) 945-4800**

**(480) 941-5190**

**(480) 945-4800**

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** SAME AS ABOVE

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** JAMES P. SULLIVAN

(Name)

**PRESIDENT**

(Title)

**7459 E. ALMERIA SCOTTSDALE AZ 85257**

(Street)

(City)

(State)

(Zip)

**(480) 945-4800**

**(480) 945-4800**

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** SOUTHWESTERN UTILITY MANAGEMENT, INC.

(Name)

**1121 WEST GRANT, #413**

(Street)

**TUCSON**

(City)

**AZ**

(State)

**85705**

(Zip)

**(502) 623-5172**

**(520) 792-0377**

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Statutory Agent:** RICHARD L. SALLQUIST

(Name)

2525 E. ARIZONA BILTMORE CIRCLE # 117 PHOENIX AZ 85016

(Street)

(City)

(State)

(Zip)

(602) 224-9222

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** SAME AS ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |   |                                   |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM             | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA           | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA               | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI            | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |   |                                   |

**COMPANY NAME****DRAGOON WATER CO., INC.****UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	6,983		6,983
302	Franchises			
303	Land and Land Rights	2,750		2,750
304	Structures and Improvements	24,207	4,093	20,114
307	Wells and Springs	33,610	14,814	18,796
311	Pumping Equipment	88,705	47,281	41,424
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	95,550	30,357	65,193
331	Transmission and Distribution Mains	210,712	115,075	95,637
333	Services	9,730	2,733	6,997
334	Meters and Meter Installations	19,063	6,637	12,426
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,076	681	1,395
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	15,564	7,781	7,783
	<b>TOTALS</b>	<b>508,950</b>	<b>229,452</b>	<b>279,498</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME****DRAGOON WATER CO., INC.****CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization	6,983		
302	Franchises			
303	Land and Land Rights	2,750		
304	Structures and Improvements	24,207	2.5%	605
307	Wells and Springs	33,610	2.5%	749
311	Pumping Equipment	88,705	2.5%	2,215
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	95,550	2.5%	2,389
331	Transmission and Distribution Mains	210,712	2.5%	5,268
333	Services	9,730	2.5%	227
334	Meters and Meter Installations	19,063	2.5%	475
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,076	5%	104
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	15,564	2.5%	389
	<b>SUBTOTAL</b>	<b>508,950</b>		<b>12,421</b>
	<b>Less: Amortization of Contributions</b>			<b>3118</b>
	<b>TOTAL</b>	<b>508,950</b>		<b>9,303</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

 **ULLMANN**  
**& COMPANY P.L.C.**  
Certified Public Accountants

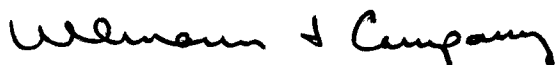
To the Board of Directors of  
Dragoon Water Co., Inc.  
Scottsdale, Arizona

We have compiled the balance sheet of Dragoon Water Co., Inc. (a corporation) as of December 31, 2001 and 2000, and the comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.



ULLMANN & COMPANY, P.L.C.  
Certified Public Accountants

March 2, 2002

**COMPANY NAME****DRAGOON WATER CO., INC.****BALANCE SHEET**

<b>Acct. No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 9,307	\$ 3,615
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	6,266	6,526
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	1,380	1,380
174	Miscellaneous Current and Accrued Assets	220	220
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 17,173</b>	<b>\$ 11,741</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 500,034	\$ 508,950
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	217,031	229,452
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	<b>\$ 283,003</b>	<b>\$ 279,498</b>
	<b>TOTAL ASSETS</b>	<b>\$ 300,176</b>	<b>\$ 291,239</b>

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

**COMPANY NAME****DRAGOON WATER CO., INC.****BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ 3,553	\$ 6,766
232	Notes Payable (Current Portion)	8,000	8,000
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,717	1,194
236	Accrued Taxes	2,471	2,564
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		56
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 15,741	\$ 18,580
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 165,299	\$ 156,684
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	4,810	5,110
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	124,735	124,735
272	Less: Amortization of Contributions	15,257	18,375
281	Accumulated Deferred Income Tax	5,810	7,023
	<b>TOTAL DEFERRED CREDITS</b>	\$ 120,098	\$ 118,493
	<b>TOTAL LIABILITIES</b>	\$ 301,138	\$ 293,757
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 13,000	\$ 13,000
211	Paid in Capital in Excess of Par Value	168,642	168,642
215	Retained Earnings	(182,604)	(184,160)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ (962)	\$ (2,518)
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 300,176	\$ 291,239

**COMPANY NAME****DRAGOON WATER CO., INC.****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 70,053	\$ 68,648
460	Unmetered Water Revenue		
474	Other Water Revenues	1,809	509
	<b>TOTAL REVENUES</b>	<b>\$ 71,862</b>	<b>\$ 69,157</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages		
610	Purchased Water		
615	Purchased Power	10,031	10,176
618	Chemicals		
620	Repairs and Maintenance	1,160	208
621	Office Supplies and Expense	622	620
630	Outside Services	20,990	28,932
635	Water Testing	600	1,852
641	Rents	900	0
650	Transportation Expenses		
657	Insurance - General Liability	596	492
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	6,649	6,756
403	Depreciation Expense	9,156	9,303
408	Taxes Other Than Income		
408.11	Property Taxes	4,843	5,037
409	Income Tax	50	40
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 55,597</b>	<b>\$ 63,416</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	8,802	7,297
	<b>TOTAL OTHER INCOME/EXP</b>	<b>\$ (8,802)</b>	<b>\$ (7,297)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 7,463</b>	<b>\$ (1,556)</b>

**COMPANY NAME DRAGOON WATER CO., INC.**

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued	VARIES			
Source of Loan	WIFA			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$166,000	\$	\$	\$
Amount Outstanding	\$156,684	\$	\$	\$
Date of Maturity	04/01/2018			
Interest Rate	5.04%			
Current Year Interest	\$7,213	\$	\$	\$
Current Year Principle	\$8,616	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$5,110</u>
Meter Deposits Refunded During the Test Year	<u>\$500</u>

COMPANY NAME DRAGOON WATER CO., INC.

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-631739	7.5	35	12	3
55-631738	30	200	12	4

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR = 14,317,000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2		
15	2		
10	2		
1.5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40,000	1	5,000	2
20,000	1	2,000	1
5,000	1	100	1

## STATISTICAL INFORMATION

Total number of customers	<u>135</u>	
Total number of gallons sold	<u>8,852,000</u>	gallons

COMPANY NAME DRAGOON WATER CO., INC.

YEAR ENDING 12/31/2001

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>45</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

3-13-2002  
DATE

JAMES SULLIVAN  
PRINTED NAME

President  
TITLE

COMPANY NAME DRAGOON WATER CO., INC. YEAR ENDING 12/31/2001

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 4,940

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

# VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECEIVED  
MAR 14 2002

Director of Utilities

## VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)

**COCHISE**

NAME (OWNER OR OFFICIAL) TITLE

**JAMES P. SULLIVAN**

COMPANY NAME

**DRAGON WATER COMPANY, INC.**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH

12

DAY

31

YEAR

2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

## SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 73,313

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 4,155  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13

DAY OF

(SEAL)

MY COMMISSION EXPIRES

6-5-4

*[Signature]*  
SIGNATURE OF OWNER OR OFFICIAL

(480) 945-4800  
TELEPHONE NUMBER

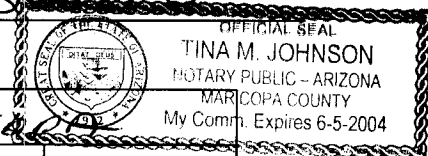
COUNTY NAME

MARICOPA

MONTH

3-13

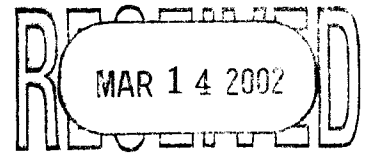
2002



*[Signature]*  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION  
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	COCHISE	
NAME (OWNER OR OFFICIAL)	JAMES P. SULLIVAN	TITLE PRESIDENT
COMPANY NAME	DRAGOON WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>58,734</u>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 3,329  
IN SALES TAXES BILLED, OR COLLECTED

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X   
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13<sup>th</sup>

DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME <u>Tina M. Johnson</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>March</u>	<u>20 02</u>

X   
SIGNATURE OF NOTARY PUBLIC

JAN. 1, 2000  
TO  
DEC. 31, 2000

# 2000 TAX NOTICE

COUNTY OF COCHISE

ARIZONA

ADDRESS:

P O BOX 1778  
BISBEE AZ 85603

LEGAL DESCRIPTION: SECTION

TWN RNG

ACRES

1.09 USE

5500

7459 E OPERATING  
795 208-78-045

795 208-78-045

795

TAX ROLL NUMBER  
107935

PARCEL IDENTIFICATION  
908-60-900 7

TAX AREA CODE  
0900

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2000 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

908-60-900 7 107935

DRAGOON WATER CO  
JIM SULLIVAN/PRESIDENT  
7459 E ALMERIA RD  
SCOTTSDALE AZ 85257-1549



2000 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	3,540.82
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	3,540.82
SECONDARY AD VALOREM TAX	1,302.32
SPECIAL DISTRICT TAX	.00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	4,843.14
HALF TAX	2,421.57

## DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)				
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION
LAND, BLDGS, ETC.	14,824	250	3,707	
PERSONAL PROPERTY	108,876	250	27,219	
TOTALS	123,700		30,926	
SECONDARY PROPERTY TAX CALCULATION (2)				
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION
LAND	1,590	250	398	
BLDGS, ETC.	13,234	250	3,309	
PERSONAL PROPERTY	108,876	250	27,219	
TOTALS	123,700		30,926	

1999-2000 TAX COMPARISON (4)				
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL
02000	COCHISE COUNTY	908.40	.00	908.40
02001	COUNTY SCHOOL TAX	158.43	.00	158.43
05009	BENSON ELEM SD #9	.00	.00	.00
06101	BENSON UHS	.00	.00	.00
07009	BENSON SD #9	193.68	84.26	277.95
08150	COCHISE COUNTY JUNIOR COLLEGE	537.12	.00	537.12
10252	SAN PEDRO VALLEY HOSPITAL DIST	.00	371.12	371.12
11900	FIRE DISTRICT ASSISTANCE FUND	.00	30.93	30.93
14900	COCHISE COUNTY LIBRARY DIST	.00	47.97	47.97
15000	COCHISE COUNTY FCD #80-49	.00	9.62	9.62
TOTALS		3,540.82	1,302.32	4,843.14

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2001 TAX NOTICE  
JAN 1, 2001  
TO DEC 31, 2001  
LEGAL DESCRIPTION: SECTION 795  
TOTAL VALUE OF OPERATING 795  
208-78-013-B  
COUNTY OF COCHISE  
TWN 795  
RNG 208-78-045  
PROPERTY  
ACRES 1.09  
USE 5500  
ARIZONA  
ADDRESS: P O BOX 1778  
BISBEE AZ 85603

1st half  
10-12-01  
# 2579

908-60-900 7 109702  
DRAGON WATER CO  
JIM SULLIVAN/PRESIDENT  
7459 E ALMERIA RD  
SCOTTSDALE AZ 85257-1549

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSTMT. %	EXEMPTION
LAND, BLDGS, ETC	8926	2.50	2232
PERSONAL PROPERTY	127974	2.50	31994
TOTALS	136900		34226
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSTMT. %	EXEMPTION
LAND	1590	2.50	398
BLDGS, ETC.	7336	2.50	1834
PERSONAL PROPERTY	127974	2.50	31994
TOTALS	136900		34226

2000-2001 TAX COMPARISON (4)			
TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY
02000	COCHISE COUNTY	100532	00
02001	COUNTY SCHOOL TAX EQ	17024	00
07009	BENSON SD #9	207362	77519
08150	COCHISE COUNTY JUNIOR COLLEGE	59444	00
10252	SAN PEDRO VALLEY HOSPITAL DIST	00	30804
11900	FIRE DISTRICT ASSISTANCE FUND	00	34222
14900	COCHISE COUNTY LIBRARY DIST	00	5308
15000	COCHISE COUNTY FCD #80-49	00	579
30000	COCHISE CNTY JOINT TECHNOLOGY D	00	1712
TOTALS		384362	119344

2001 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			384362
LESS STATE AID TO EDUCATION			00
NET PRIMARY AD VALOREM TAX			384362
SECONDARY AD VALOREM TAX			119344
SPECIAL DISTRICT TAX			00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	503706
HALF TAX	251853

DELINQUENT DATES  
1st HALF NOV. 1, 2001  
2nd HALF MAY 1, 2002  
THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

2000-2001 TAX COMPARISON (4)			
TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY
02000	COCHISE COUNTY	100532	00
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30000	COCHISE CNTY JOINT TECHNOLOGY D	00	1712
TOTALS		384362	119344

TOTALS	503706	484314	19392
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TEAR OFF ALONG DOTTED LINES

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